

Syllabus

Name of Programme : Minor
Name of Subject : B.A. I Year Economics, Semester-I

Credit-04

M.M. 25+75

Course Title : Principles of Micro Economics
Course Code :

- Unit I : Introduction of economics, Definition : Wealth definition, welfare definition, scarcity definition. Law of demand and supply, equilibrium, shift in demand and change in demand, Elasticity of demand.
- Unit II : Concept of Utility, Law of diminishing marginal utility, Inferior goods, law of equi marginal utility, indifference curve analysis.
- Unit III : Production function, long run and short run production function, law of variable proportions, Laws of returns, ISO-product curves, ridge lines. Cost Function.
Market structure: perfect competition, Monopoly, Monopolistic competition. Revenue curves in different market conditions, Price and out put determination in perfect competition
- Unit IV : Imperfect competition: out put and revenue in monopoly and monopolistic competition
Price discrimination.
Income distribution and factor pricing. Factor market. Welfare Economics, Concept of Social Welfare, social goods.

Suggested Readings:

1. Ahuja, H.L. (2013) Advanced Economic Theory, S. Chand & Company, New Delhi.
2. Ahuja, H.L. (2012) Uchatar Aarthik Siddhant, S. Chand and company, New Delhi.
3. Lal, S.N. (2013) Arthshastra ke Siddhant, Shiva Publishing house, Prayagraj.

14/9/23

14/09/2023

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Syllabus

Name of Programme :
Name of Subject :

Minor

B.A. III Year Economics, Semester-III

Course Title : History of Economics Thought

Course Code :

Cred

M.M.

Unit I :

R.C. Dutta, BR Ambedkar, Gandhian Economics, JK Mehta AK Sen.

Unit II :

Mercantilism, Main Characteristics, Thomas Munn. Physiocracy, Natural Order
Agriculture, Social Classes.

Unit III :

Classical Period : Adam Smith-Division of labour, Theory of value, Capital
Distribution.

David Ricardo – Theory of rent, Thomas R Malthus, German Romantics and Social
Karl Marx-Dynamics of Social Change, Labour Theory of Value, Surplus Value,
Profit and Theory of Capitalist crisis.

Unit IV :

Marshall as great synthesizer, Role of time in price determination, Ideas
surplus-

Welfare Economics, Pareto, Walras, The Marginalist revolution Jevons.

Suggested Readings.

- 1- Bhatia, HL : History of Economics Thought, Vikas Publishing House.
- 2- BN Ganguli, (1977) Indian Economics Thought : A 19th Century perspective
hill
- 3- Hajela, TN; (2011), Arthik Vicharon Ka Itihas. Ane Books.
- 4- Jhingan, ML (2008), Arthik Vicharon Ka Itihas, Vrinda Publications, New Delhi
- 5- Hajela TN (2011) History of Economic Thought : Ane Books.

13/6/23
14/9/23

Smila
14/09/2023

14/9/23

C.P. 2
14.9.23

Akshay
14/09/2023