

Macro Economics

B.A. I Year (Semester-2)

Minor Syllabus (Economic)

Marks-75+25

Crec

Unit-1	Introduction, Definition of Macro Economic, Distinction between Micro and Macro Economic Macroeconomics: basic functions	
Unit-2	National Income; Concepts, GDP, GNP, NDP, NNP, GNP at factor cost, GNP at market Price. Methods of measurement.	
Unit-3	Circular flow of income, Two sector close economy, multisector economy Real flow vs money flow.	
Unit-4	Keynesian Theory of income and employment, classical concept of economic equilibrium Say's Law of market. Consumption function average and marginal propensity to consume.	

Selected Readings

- 1- Ahija. H.L.: Macroeconomics: Theory and Policy
- 2- Ahija. H.L.: Samastri Arthshastra
- 3- Jhengan M.L., Macro Economics
- 4- Sikdar, Saumgen, Principles of Macroeconomic

Money, Banking and Public Finance

B.A. II Year (Semester-4)

(Minor Syllabus)

Marks-75+25

Credit 4

Unit-1	Money, Definition, Functions, Barter System. Role of money in economic functions and systems.	
Unit-2	Quantity theory of money. Cash transaction approach and cash balance approach; Keynesian concept of interest. Liquidity Preference Theory; money supply.	
Unit-3	Commercial banking. Functions and types of commercial banks, credit creation, Control Banks. Credit control, Reserve Bank of India. Functions.	
Unit-4	Meaning and definitions of Public Finance. Principle of maximum social advantage, Public and Private goods, merit goods. Direct and Indirect taxes	

Selected Readings

- 1- S.N. Lal: Money Banking and Public Finance
- 2- M.L.Seth: Maudrak Arthshastra
- 3- S.N.Lal: Mudra, Banking evam Lokvit.
- 4- R.K. Uppal: Money Banking and Finance in India: Evolution and Present Structure.