

**Ph.D. ENTRANCE EXAMINATION, 2025**  
**ANSWER KEY**

**SUBJECT : COMMERCE**

**PAPER CODE : 2512**

| BOOKLET SERIES-A |        |        |        |
|------------------|--------|--------|--------|
| PART-A           |        | PART-B |        |
| Q.NO.            | ANSWER | Q.NO.  | ANSWER |
| 1                | B      | 51     | D      |
| 2                | C      | 52     | A      |
| 3                | A      | 53     | D      |
| 4                | D      | 54     | B      |
| 5                | D      | 55     | A      |
| 6                | A      | 56     | C      |
| 7                | B      | 57     | B      |
| 8                | C      | 58     | C      |
| 9                | D      | 59     | B      |
| 10               | D      | 60     | A      |
| 11               | C      | 61     | A      |
| 12               | D      | 62     | D      |
| 13               | D      | 63     | D      |
| 14               | C      | 64     | B      |
| 15               | B      | 65     | B      |
| 16               | B      | 66     | D      |
| 17               | A      | 67     | C      |
| 18               | A      | 68     | D      |
| 19               | B      | 69     | D      |
| 20               | B      | 70     | A      |
| 21               | B      | 71     | C      |
| 22               | C      | 72     | B      |
| 23               | D      | 73     | C      |
| 24               | A      | 74     | D      |
| 25               | D      | 75     | A      |
| 26               | A      | 76     | B      |
| 27               | C      | 77     | D      |
| 28               | A      | 78     | C      |
| 29               | A      | 79     | A      |
| 30               | B      | 80     | D      |
| 31               | C      | 81     | C      |
| 32               | B      | 82     | D      |
| 33               | A      | 83     | A      |
| 34               | C      | 84     | C      |
| 35               | A      | 85     | A      |
| 36               | D      | 86     | B      |
| 37               | A      | 87     | C      |
| 38               | D      | 88     | B      |
| 39               | C      | 89     | C      |
| 40               | C      | 90     | C      |
| 41               | B      | 91     | B      |
| 42               | B      | 92     | C      |
| 43               | A      | 93     | C      |
| 44               | D      | 94     | A      |
| 45               | C      | 95     | A      |
| 46               | A      | 96     | B      |
| 47               | C      | 97     | D      |
| 48               | C      | 98     | D      |
| 49               | A      | 99     | A      |
| 50               | D      | 100    | C      |

| BOOKLET SERIES-B |        |        |        |
|------------------|--------|--------|--------|
| PART-A           |        | PART-B |        |
| Q.NO.            | ANSWER | Q.NO.  | ANSWER |
| 1                | A      | 51     | B      |
| 2                | C      | 52     | D      |
| 3                | A      | 53     | C      |
| 4                | A      | 54     | A      |
| 5                | B      | 55     | D      |
| 6                | C      | 56     | C      |
| 7                | B      | 57     | D      |
| 8                | A      | 58     | A      |
| 9                | C      | 59     | C      |
| 10               | A      | 60     | A      |
| 11               | D      | 61     | B      |
| 12               | A      | 62     | C      |
| 13               | D      | 63     | B      |
| 14               | C      | 64     | C      |
| 15               | C      | 65     | C      |
| 16               | B      | 66     | B      |
| 17               | B      | 67     | C      |
| 18               | A      | 68     | C      |
| 19               | D      | 69     | A      |
| 20               | C      | 70     | A      |
| 21               | A      | 71     | B      |
| 22               | C      | 72     | D      |
| 23               | C      | 73     | D      |
| 24               | A      | 74     | A      |
| 25               | D      | 75     | C      |
| 26               | B      | 76     | D      |
| 27               | C      | 77     | A      |
| 28               | A      | 78     | D      |
| 29               | D      | 79     | B      |
| 30               | D      | 80     | A      |
| 31               | A      | 81     | C      |
| 32               | B      | 82     | B      |
| 33               | C      | 83     | C      |
| 34               | D      | 84     | B      |
| 35               | D      | 85     | A      |
| 36               | C      | 86     | A      |
| 37               | D      | 87     | D      |
| 38               | D      | 88     | D      |
| 39               | C      | 89     | B      |
| 40               | B      | 90     | B      |
| 41               | B      | 91     | D      |
| 42               | A      | 92     | C      |
| 43               | A      | 93     | D      |
| 44               | B      | 94     | D      |
| 45               | B      | 95     | A      |
| 46               | B      | 96     | C      |
| 47               | C      | 97     | B      |
| 48               | D      | 98     | C      |
| 49               | A      | 99     | D      |
| 50               | D      | 100    | A      |

| BOOKLET SERIES-C |        |        |        |
|------------------|--------|--------|--------|
| PART-A           |        | PART-B |        |
| Q.NO.            | ANSWER | Q.NO.  | ANSWER |
| 1                | D      | 51     | C      |
| 2                | A      | 52     | A      |
| 3                | C      | 53     | D      |
| 4                | C      | 54     | D      |
| 5                | A      | 55     | B      |
| 6                | C      | 56     | A      |
| 7                | D      | 57     | A      |
| 8                | A      | 58     | C      |
| 9                | B      | 59     | C      |
| 10               | B      | 60     | B      |
| 11               | C      | 61     | C      |
| 12               | C      | 62     | C      |
| 13               | D      | 63     | B      |
| 14               | A      | 64     | C      |
| 15               | D      | 65     | B      |
| 16               | A      | 66     | A      |
| 17               | C      | 67     | C      |
| 18               | A      | 68     | A      |
| 19               | B      | 69     | D      |
| 20               | C      | 70     | C      |
| 21               | B      | 71     | D      |
| 22               | A      | 72     | A      |
| 23               | A      | 73     | C      |
| 24               | C      | 74     | D      |
| 25               | A      | 75     | B      |
| 26               | D      | 76     | A      |
| 27               | A      | 77     | D      |
| 28               | D      | 78     | C      |
| 29               | C      | 79     | B      |
| 30               | B      | 80     | C      |
| 31               | B      | 81     | A      |
| 32               | B      | 82     | D      |
| 33               | A      | 83     | D      |
| 34               | A      | 84     | C      |
| 35               | B      | 85     | D      |
| 36               | B      | 86     | B      |
| 37               | C      | 87     | B      |
| 38               | D      | 88     | D      |
| 39               | D      | 89     | D      |
| 40               | C      | 90     | A      |
| 41               | D      | 91     | A      |
| 42               | D      | 92     | B      |
| 43               | C      | 93     | C      |
| 44               | B      | 94     | B      |
| 45               | A      | 95     | C      |
| 46               | D      | 96     | A      |
| 47               | D      | 97     | B      |
| 48               | A      | 98     | D      |
| 49               | C      | 99     | A      |
| 50               | B      | 100    | D      |

| BOOKLET SERIES-D |        |        |        |
|------------------|--------|--------|--------|
| PART-A           |        | PART-B |        |
| Q.NO.            | ANSWER | Q.NO.  | ANSWER |
| 1                | D      | 51     | A      |
| 2                | A      | 52     | D      |
| 3                | D      | 53     | C      |
| 4                | C      | 54     | B      |
| 5                | B      | 55     | C      |
| 6                | B      | 56     | A      |
| 7                | B      | 57     | D      |
| 8                | A      | 58     | D      |
| 9                | A      | 59     | C      |
| 10               | B      | 60     | D      |
| 11               | B      | 61     | B      |
| 12               | C      | 62     | B      |
| 13               | D      | 63     | D      |
| 14               | D      | 64     | D      |
| 15               | C      | 65     | A      |
| 16               | D      | 66     | A      |
| 17               | D      | 67     | B      |
| 18               | C      | 68     | C      |
| 19               | B      | 69     | B      |
| 20               | A      | 70     | C      |
| 21               | D      | 71     | A      |
| 22               | D      | 72     | B      |
| 23               | A      | 73     | D      |
| 24               | C      | 74     | A      |
| 25               | B      | 75     | D      |
| 26               | D      | 76     | C      |
| 27               | A      | 77     | A      |
| 28               | C      | 78     | D      |
| 29               | C      | 79     | D      |
| 30               | A      | 80     | B      |
| 31               | C      | 81     | A      |
| 32               | D      | 82     | A      |
| 33               | A      | 83     | C      |
| 34               | B      | 84     | C      |
| 35               | B      | 85     | B      |
| 36               | C      | 86     | C      |
| 37               | C      | 87     | C      |
| 38               | D      | 88     | B      |
| 39               | A      | 89     | C      |
| 40               | D      | 90     | B      |
| 41               | A      | 91     | A      |
| 42               | C      | 92     | C      |
| 43               | A      | 93     | A      |
| 44               | B      | 94     | D      |
| 45               | C      | 95     | C      |
| 46               | B      | 96     | D      |
| 47               | A      | 97     | A      |
| 48               | A      | 98     | C      |
| 49               | C      | 99     | D      |
| 50               | A      | 100    | B      |